



LOCAL 2-21 C.A.T. Letter

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RETIREE BENEFITS

Verso has announced their plan to unilaterally terminate benefits for current and future retirees as of December 31st, 2017. To be clear, this is a departure from the Master Agreement language which set a date for *active* employees of December 31st, 2017:

H. Retiree Medical, Life Insurance and Death Benefits.

1. Pre-65 Retiree Medical plans will be terminated for **active** employees effective December 31, 2017.

Until this announcement, it was understood that any qualifying employee who retired under the current language would remain eligible barring changes due to collective bargaining, legislative action, or judicial rulings—none of which have been identified.

The cancelation of benefits includes any death benefits, life insurance, employer sponsored health coverage, and the Premium Reimbursement Option (PRO).

We are currently working with the other USW locals, District, and International representation to determine the proper course of action and will be doing so quickly. Please consider and contact any recent retirees you know to make them aware of this change. We will be doing the same.

Any questions, please contact the USW Insurance Advocate, Gerald Kell, at x-3135 or 869.7943.